Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

SECOND ICB UNIT FUND
Green City Edge (Level-4)
89, Kakrail, Dhaka-1000.
For the year ended 31st December, 2021

Trustee: Investment Corporation of Bangladesh

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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CONTENTS OF THE REPORT

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Independent auditors' report
to the Unit holders of Second ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **SECOND ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **SECOND ICB UNIT FUND** as at December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit or loss and other comprehensive income as per IFRS-9. As disclosed note no-12-Taka 40,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been understated or overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **SECOND ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13 Unclaimed /Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no- 12 - Taka 40,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 &12.00 to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Investment in securities-at market price	
The investments of the fund comprise 87.81%of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered theInvestment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03& 05the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) wherePracticable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **SECOND ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

AHMED ZAKER & CO. Dhaka Chartered Accountants

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management either intends to liquidate **SECOND ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **SECOND ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **SECOND ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Dated: 10 February 2022
DVC: 2203120478AS921768

Ahmed Zaker & Co.
Chartered Accountants
Z. A. Mridha, FCA
ICAB Enrol. No.: 0478
(Partner)

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND
Statement of Financial Position
as at December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	**2020**
Assets			
Marketable investment (at market)	3.00	189,032,787	153,642,641
Cash & cash equivalents	4.00	26,130,787	18,847,802
Other current assets	5.00	25,895,517	3,101,872
Deferred revenue expenditure	6.00	242,460	484,920
Total Assets		**241,301,551**	**176,077,235**
Capital and Liabilities			
Unit capital	7.00	135,995,450	132,461,980
Unit premium reserve	8.00	1,522,728	1,877,991
Retained earning	9.00	33,173,260	10,930,183
Dividend Equalization Fund	10.00	2,500,000	2,500,000
Unrealized gain/ (losses) on investments	11.00	(3,261,667)	(25,313,764)
Total Equity (A)		**169,929,771**	**122,456,390**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	40,500,000	25,500,000
Unclaimed/ Dividend payable	13.00	27,048,062	25,551,166
Current liabilities	14.00	3,823,718	2,569,679
Total Liabilities (B)		**71,371,780**	**53,620,845**
Total Equity and Liabilities (A+B)		**241,301,551**	**176,077,235**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**15.71**	**13.08**
Net Asset Value-at market	16.00	**15.47**	**11.17**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC:

Ahemd Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Income			
Profit on sale of investments (Annexure-A)		39,974,622	9,865,389
Dividend from investment in shares (Annexure-B)		6,561,777	3,726,538
Premium on sale of units		-	231,717
Interest on Bank deposits & Bonds	17.00	2,382,552	1,461,370
Total Income		**48,918,951**	**15,285,014**
Expenses			
Management fee		3,751,068	2,482,692
Trustee fee		175,053	111,635
Custodian fee		192,282	124,997
Annual BSEC fee		202,974	147,956
Audit fee		28,750	28,750
Other expenses	18.00	460,188	294,508
Preliminary expenses written off		242,460	242,460
Total Expenses		**5,052,775**	**3,432,998**
Profit before provision		**43,866,176**	**11,852,016**
Provision for unrealized losses on Marketable Investments	12.00	15,000,000	8,000,000
Net Income for the period ended December 31, 2021		**28,866,176**	**3,852,016**
Add: **Other Comprehensive Income**			
Unrealized gain/ (losses) on investments	19.00	22,052,097	34,126,427
Total Comprehensive Income		**50,918,273**	**37,978,443**
Earnings Per Unit for the year	20.00	**2.12**	**0.29**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC:

Ahemd Zaker & Co.
Chartered Accountants

SECOND ICB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**132,461,980**	**1,877,991**	**2,500,000**	**(25,313,764)**	**10,930,183**	**122,456,390**
Unit Capital	3,533,470	-	-	-	-	3,533,470
Unit premium reserve	-	(355,263)	-	-	-	(355,263)
Dividend paid for FY 2020	-	-	-	-	(6,623,099)	(6,623,099)
Unrealized gain/ (losses) on investments				22,052,097	-	22,052,097
Net Income for the year ended December 31, 2021	-	-	-	-	28,866,176	28,866,176
Balance as at December 31, 2021	**135,995,450**	**1,522,728**	**2,500,000**	**(3,261,667)**	**33,173,260**	**169,929,771**

Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**130,225,940**	**1,928,261**	**2,500,000**	**(59,440,191)**	**14,892,840**	**90,106,850**
Prior year error adjustment					(1,117)	(1,117)
	130,225,940	**1,928,261**	**2,500,000**	**(59,440,191)**	**14,891,723**	**90,105,733**
Unit Capital	2,236,040	-	-	-	-	2,236,040
Unit premium reserve	-	(50,270)	-	-	-	(50,270)
Dividend paid for FY 2019	-	-	-	-	(7,813,556)	(7,813,556)
Unrealized gain/ (losses) on investments	-	-	-	34,126,427	-	34,126,427
Net Income for the year ended December 31, 2020	-	-	-	-	3,852,016	3,852,016
Balance as at December 31, 2020	**132,461,980**	**1,877,991**	**2,500,000**	**(25,313,764)**	**10,930,183**	**122,456,390**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Cash Flows

For the year ended December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Cash flow from operating activities			
Dividend from investment in shares		6,631,389	3,986,791
Interest on bank deposits & Bonds		2,379,635	1,459,287
Premium income on unit sold		-	231,717
Expenses		(3,556,276)	(3,686,471)
Net cash inflow/(outflow) from operating activities		**5,454,748**	**1,991,324**
Cash flow from investment activities			
Purchase of shares-marketable investment		(189,311,329)	(62,356,701)
Sale of shares-marketable investment		215,947,902	72,051,557
Share application money deposited		(44,940,340)	(17,380,000)
Share application money refunded		22,080,000	17,380,000
Net cash in flow/(outflow) from investment activities		**3,776,233**	**9,694,856**
Cash flow from financing activities			
Unit capital sold		29,366,030	7,723,920
Unit capital surrendered		(25,832,560)	(5,487,880)
Premium refunded on sales		4,096,349	(888,434)
Premium received on surrender		(4,451,612)	838,164
Dividend paid		(5,126,203)	(6,384,257)
Net cash in flow/(outflow) from financing activities		**(1,947,996)**	**(4,198,487)**
Increase/(Decrease) in cash		**7,282,985**	**7,487,693**
Cash & cash equivalent at beginning of the period		18,847,802	11,360,109
Cash & cash equivalent at end of the period		**26,130,787**	**18,847,802**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.40**	**0.15**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka,
Date: 06 February 2022

AHMED ZAKER & CO. Chartered Accountants Dhaka

SECOND ICB UNIT FUND
Notes to the financial statements
as at and For the year ended December 31, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 1 (one) year for the period from 01 January 2021 to 31 December 2021.

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2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

AHMED ZAKER & CO. Dhaka Chartered Accountants

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period , classified by operating , investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities . However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

AHMED ZAKER & CO. Dhaka

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

AHMED ZAKER & CO. Dhaka Chartered Accountants

		Amount in Taka	
		2021	2020
3.00	**Marketable investment at cost**		
	Equity shares (Note 3.1)	189,032,787	153,642,641
		189,032,787	**153,642,641**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	39,922,094	42,625,844	2,703,750
FUNDS	18,486,277	17,080,035	(1,406,242)
ENGINEERING	17,838,641	12,452,259	(5,386,382)
FOOD AND ALLIED PRODUCTS	5,224,359	8,710,130	3,485,771
FUEL AND POWER	6,072,621	7,878,250	1,805,629
TEXTILES	27,219,738	25,544,404	(1,675,334)
PHARMACEUTICALS AND CHEMICAL	14,700,373	13,315,868	(1,384,505)
CEMENT	17,647,962	14,912,986	(2,734,976)
TANNARY INDUSTRIES	11,257,761	12,012,314	754,553
INSURANCE	3,878,040	3,952,500	74,460
TELECOMMUNICATION	7,085,832	11,788,906	4,703,074
TRAVEL AND LEISURE	1,770,450	-	(1,770,450)
FINANCE AND LEASING	13,690,305	10,797,667	(2,892,638)
CORPORATE BOND	7,500,000	7,961,625	461,625
TOTAL	**192,294,454**	**189,032,787**	**(3,261,667)**

Annexure- D may kindly be seen for details.

		2021	2020
4.00	**Cash & cash equivalents**		
	SND Accounts with		
	IFIC Bank Ltd. (Principal Br) SND A/C- 1001-056526-041	13,337,837	8,062,148
	Dhaka Bank Ltd. SND A/C- '1061500000479 (SIP)	4,029	-
	Agrani Bank, Amin Court (SND-875796)	85,766	84,643
	Agrani Bank, Amin Court (SND-853868)	38,779	38,889
	IFIC Bank Ltd., Principal Branch, SND A/C- 1001-121286-041	18,114	16,259
	IFIC Bank Ltd., Principal Branch, C/A- 1001-114685-001	47,387	47,387
	IFIC (Rajshahi Br) SND A/C 6080-001443-041	-	17
	Dividend Accounts		
	IFIC Bank (Principal Branch) SND A/C- 1001-027146-041	25,103	673,324
	JBL (Shantinagar) SND A/C- 0009-0320000601	111,653	923,497
	JBL (Shantinagar) SND A/C- 0009-0320000727	64,024	893,686
	JBL (Shantinagar) SND A/C- 0009-0320000834	225,049	1,565,176
	JBL (Shantinagar) SND A/C- 0009-0320001011	1,562,804	-
	IFIC Bank (Federation Br.) SND A/C- 1008-111267-041	157,013	151,129
	IFIC Bank (Federation Br.) SND A/C- 1008-111282-041	136,165	131,064
	IFIC Bank (Federation Br.) SND A/C- 1008-111294-041	46,605	44,858
	IFIC Bank (Federation Br.) SND A/C- 1008-111307-041	9,979	9,605
	IFIC Bank (Federation Br.) SND A/C- 1008-111323-041	78,530	75,588
	IFIC Bank (Federation Br.) SND A/C- 1008-111340-041	3,871	3,726
	IFIC Bank (Federation Br.) SND A/C- 1008-111359-041	4,146	3,991
	IFIC Bank (Federation Br.) SND A/C- 1008-000119-041	24,789	23,860
	IFIC Bank (Federation Br.) SND A/C- 1008-000223-041	12,763	12,285
	IFIC Bank (Federation Br.) SND A/C- 1008-000255-041	20,049	19,298
	IFIC Bank (Federation Br.) SND A/C- 1008-000345-041	1,006	968
	IFIC Bank (Federation Br.) SND A/C- 1008-000435-041	29,935	279,410
	IFIC Bank (Federation Br.) SND A/C- 1008-000509-041	18,694	18,730
	IFIC Bank (Federation Br.) SND A/C- 1008-000589-041	26,111	272,791
	IFIC Bank (Federation Br.) SND A/C- 1008-000660-041	40,586	495,473
	FDR		
	IFIC Bank Ltd, Principal Branch	-	5,000,000
	Agrani Bank Ltd. Foreign Exchange Br.	10,000,000	
	Total	**26,130,787**	**18,847,802**

AHMED ZAKER & CO.

5.00	**Other current assets**		
	Dividend receivable	1,496,667	1,566,279
	Interest Receivable	5,000	2,083
	Share application money	22,860,340	-
	Receivable from ISTCL	1,533,510	1,533,510
		25,895,517	3,101,872
	Annexure-C may kindly be seen for details of Dividend receivable.		
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**484,920**	**727,380**
	Less: Amortization of Preliminary expenses	242,460	242,460
	Balance as on December 31, 2021	**242,460**	**484,920**
7.00	**Unit capital**		
	Opening balance	132,461,980	130,225,940
	Add: Unit sold during the year	29,366,030	7,723,920
		161,828,010	**137,949,860**
	Less: unit surrender by holder	25,832,560	5,487,880
	Balance as on December 31, 2021	**135,995,450**	**132,461,980**
	The unit capital represents 1,35,99,545 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	1,877,991	1,928,261
	Add: Premium on sales of unit	4,096,349	(888,434)
	Less: Premium on surrendered of unit	4,451,612	(838,164)
	Balance as on December 31, 2021	**1,522,728**	**1,877,991**
9.00	**Retained earning**		
	Opening balance	10,930,183	14,892,840
	Less: Dividend paid for FY 2020	6,623,099	7,813,556
	Add/(Less): Prior year error adjustment	-	(1,117)
		4,307,084	**7,078,167**
	Add: Net income for the year	28,866,176	3,852,016
	Balance as on December 31, 2021	**33,173,260**	**10,930,183**
10.00	**Dividend Equalization Fund**		
	Opening balance	2,500,000	2,500,000
	Balance as on December 31, 2021	**2,500,000**	**2,500,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(25,313,764)	(59,440,191)
	Add: Adjustment during the period	22,052,097	34,126,427
	Balance as on December 31, 2021	**(3,261,667)**	**(25,313,764)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	25,500,000	17,500,000
	Add: Addition during the period	15,000,000	8,000,000
	Balance as on December 31, 2021	**40,500,000**	**25,500,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	25,551,166	24,121,867
	Add: Addition for this year	6,623,099	7,813,556
	Less: Dividend credited to investors account	(5,126,203)	(6,384,257)
	Balance as on December 31, 2021	**27,048,062**	**25,551,166**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021**		
	Dividend payable up to FY 2014-15	17,389,336	17,393,086
	Dividend payable 2016	1,818,986	1,822,434
	Dividend payable 2017	2,626,440	2,644,612
	Dividend payable 2018	2,139,226	2,174,396
	Dividend payable 2019	1,467,607	1,516,639
	Dividend payable 2020	1,606,467	-
		27,048,062	**25,551,166**

AHMED ZAKER & CO. Dhaka

14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,751,068	2,482,692
	Annual fee payable to BSEC	14,524	24,167
	Audit fee payable	28,750	28,750
	Unit Sales Commission payable	23	8
	Other expenses payable	29,353	34,062
	Total current liabilities	**3,823,718**	**2,569,679**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	244,563,218	201,390,999
	Less: Liabilities	30,871,780	28,120,845
	Net Asset Value	**213,691,438**	**173,270,154**
	Number of Units	13,599,545	13,246,198
	NAV per Unit at Cost	**15.71**	**13.08**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	241,301,551	176,077,235
	Less: Liabilities	30,871,780	28,120,845
	Net Asset Value	**210,429,771**	**147,956,390**
	Number of Units	13,599,545	13,246,198
	NAV per Unit at Market Value	**15.47**	**11.17**
17.00	**Interest on Bank deposits & Bonds**		
	Interest on Short Term Deposit	813,427	984,565
	Interest on FDR	612,875	2,083
	Interest on Listed Bond	956,250	474,722
		2,382,552	**1,461,370**
18.00	**Other operating expenses**		
	Bank charges and excise duty	63,514	38,408
	Printing & Stationary expenses	35,901	21,071
	Postage & Telegram	3,789	-
	Publicity expenses	213,163	135,714
	CDBL charges	56,652	15,973
	CDBL Annual Fee & Connection charge	26,000	26,000
	Unit sales commission	15	8
	Dividend Distribution expenses	1,402	21,029
	IPO application expenses	33,000	12,000
	Others	26,752	24,305
		460,188	**294,508**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on December 31, 2020	(25,313,764)	(59,440,191)
	Unrealized Gain/(losses) as on December 31, 2021	(3,261,667)	(25,313,764)
	Increase/(decrease)	**22,052,097**	**34,126,427**
20.00	**EPU**		
	Net profit after dividend	28,866,176	3,852,016
	Number of Units	13,599,545	13,246,198
	Earnings Per Unit	**2.12**	**0.29**
21.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	5,454,748	1,991,324
	Number of Units	13,599,545	13,246,198
	NOCFPU Per Unit	**0.40**	**0.15**
22.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	43,866,176	11,852,016
	Less: Profit on sale of investment	(39,974,622)	(9,865,389)
	Operating cash flow before changes in working capital	**3,891,554**	**1,986,627**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	66,695	258,170
	(Decrease)/Increase of Current liabilities	1,496,499	(253,473)
		1,563,194	**4,697**
	Net operating cash flows	**5,454,748**	**1,991,324**

AHMED ZAKER & CO. Dhaka Chartered Accountants

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2021

Annexure-A
Amount in Taka

SL No.	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	AAMRA TECHNOLOGIES LTD.	270,725	7,213,901	7,178,625	35,275
2	ACI FORMULATION LIMITED	21,665	3,128,902	2,677,718	451,184
3	ACI LIMITED	30,531	8,162,896	8,137,461	25,435
4	AGNI SYSTEMS LIMITED	146,000	3,470,944	2,722,024	748,921
5	BANGLADESH BUILDING SYSTEM LTD	100,000	1,636,720	1,623,240	13,480
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	19,000	1,492,186	1,449,294	42,892
7	BBS CABLES LTD.	5,000	281,935	280,519	1,416
8	BEXIMCO LIMITED(SHARE)	138,000	10,109,091	3,324,759	6,784,332
9	BSC	76,900	3,346,134	3,281,700	64,435
10	BSRM STEELS LIMITED	123,000	9,292,478	9,143,365	149,113
11	CITY GENERAL INSURANCE CO. LTD.	185,869	7,916,055	5,387,528	2,528,526
12	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,010,018	192,770	817,248
13	CVO PETROCHEMICAL REFINERY LIMITED	26,290	3,405,617	3,200,645	204,973
14	DELTA LIFE INSURANCE CO.LTD.	66,087	6,631,983	5,312,635	1,319,348
15	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
16	DHAKA ELECTRIC SUPPLY CO. LTD.	128,144	4,716,810	4,514,545	202,265
17	DOREEN POWER GENERATIONS AND SYSTEMS LTD	25,000	1,614,265	1,599,993	14,273
18	EGENERATION LIMITED	15,625	508,107	156,250	351,857
19	FAR CHEMICAL INDUSTRIES LTD.	58,809	975,797	826,472	149,325
20	FAR EAST KNITTING & DYEING INDUSTRIES LT	106,000	1,796,200	1,552,730	243,470
21	FIRST SECURITY ISLAMI BANK LTD.	12,100	132,794	105,010	27,784
22	FU-WANG CERAMICS INDS.LTD.	129,870	2,466,354	1,802,998	663,356
23	FU-WANG FOODS LIMITED	301,000	6,070,834	4,951,586	1,119,248
24	GPH ISPAT LTD.	66,845	2,054,708	2,018,719	35,989
25	HAMID FABRICS LIMITED	266,589	5,773,411	5,715,188	58,223
26	IBBL MUDARABA PERPETUAL BOND	5,061	5,455,608	4,997,205	458,403
27	INFORMATION TECHNOLOGY CONSULTANTS LTD.	52,500	1,743,007	1,530,557	212,450
28	ISLAMI BANK LTD.	5,000	160,179	150,786	9,394
29	ISLAMIC FINANCE AND INVESTMENT	92,451	1,568,524	1,507,876	60,648
30	JAMUNA OIL COMPANY LTD.	48,121	8,212,234	8,161,014	51,220
31	KARNAFULI INSURANCE CO.LTD.	15,000	457,492	452,904	4,588
32	LAFARGE HOLCIM BANGLADESH LIMITED	6,035	589,645	425,965	163,680
33	LANKABANGLA FINANCE LTD.	157,500	6,089,946	3,967,754	2,122,191
34	MERCANTILE BANK LIMITED	16,000	244,710	216,384	28,326
35	MJL BANGLADESH LIMITED	42,000	4,061,660	3,877,558	184,103
36	N C C BANK LTD.	50,000	878,240	815,885	62,355
37	NATIONAL POLYMER LIMITED	58,000	3,715,654	2,385,593	1,330,060
38	NRB COMMERCIAL BANK LIMITED	70,309	933,239	703,090	230,149
39	ONE BANK LIMITED	400,000	7,634,301	5,839,795	1,794,506
40	ORION PHARMA LIMITED	38,000	1,979,034	1,805,404	173,630
41	PACIFIC DENIMS LIMITED	300,000	4,191,800	3,337,726	854,074
42	PRIME ISLAMI LIFE INSURANCE LTD.	21,000	1,192,510	1,079,558	112,953
43	QUASEM INDUSTRIES LIMITED	15,000	728,540	655,308	73,232
44	RAK CERAMICS(BANGLADESH) LTD.	100,000	3,852,280	3,833,520	18,760
45	ROBI AXIATA LIMITED	49,029	2,888,853	490,290	2,398,563
46	SALVO CHEMICAL INDUSTRY LTD.	91,193	1,937,528	1,686,277	251,251
47	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	222,911	52,526	170,385
48	SENA KALYAN INSURANCE COMPANY LIMITED	17,977	1,292,903	179,770	1,113,133
49	SHAHJIBAZAR POWER CO. LTD.	272,655	29,185,464	23,634,741	5,550,723
50	SILVA PHARMACEUTICALS LIMITED	120,000	2,586,816	2,189,376	397,440
51	SIMTEX INDUSTRIES LIMITED	3,000	72,155	57,542	14,614
52	SINGER BANGLADESH LTD.	3,500	595,557	541,054	54,503
53	SOUTHEAST BANK 1ST MUTUAL FUND	100,000	1,238,310	1,116,528	121,782

AHMED ZAKER & CO.

54	SOUTHEAST BANK LIMITED	150,000	2,543,902	1,921,050	622,852
55	SQUARE PHARMACEUTICALS LTD.	6,250	1,409,675	1,191,253	218,422
56	STANDARD INSURANCE LIMITED	109,000	5,457,962	4,560,402	897,560
57	SONALI LIFE INSURANCE COMPANY LIMITED	20,000	1,548,696	200,000	1,348,696
58	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	32,609	719,218	326,090	393,128
59	THE IBN SINA PHARMA. LTD.	2,000	464,270	457,213	7,057
60	TITAS GAS TRANSMISSION & D.C.L	282,171	12,984,277	11,117,386	1,866,891
61	WESTERN MARINE SHIPYARD LTD.	200,000	3,393,200	3,163,760	229,440
	Total:		**215,947,902**	**175,973,280**	**39,974,622**

AHMED ZAKER & CO. Chartered Accountants Dhaka

SECOND ICB UNIT FUND

Dividend Income for FY 2021

Annexure B
Amount in Taka

Sl. No.	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	MONNO CERAMIC INDUSTRIES LIMITED	191	0.50	95.50
2	DHAKA ELECTRIC SUPPLY CO. LTD.	67704	1.00	67,704.00
3	SHAHJIBAZAR POWER CO. LTD.	48413	2.80	135,556.40
4	NCCBL MUTUAL FUND-1	200000	0.73	145,000.00
5	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	19000	1.00	19,000.00
6	BSRM STEELS LIMITED	51363	1.00	51,363.00
7	JAMUNA OIL COMPANY LTD.	23321	12.00	279,852.00
8	BATBC	4127	30.00	123,810.00
9	RAK CERAMICS(BANGLADESH) LTD.	88977	1.00	88,977.00
10	GOLDEN HARVEST AGRO IND. LTD.	51562	0.20	10,312.40
11	SINGER BANGLADESH LTD.	3500	3.00	10,500.00
12	GRAMEEN PHONE LTD	6000	14.50	87,000.00
13	LAFARGE HOLCIM BANGLADESH LIMITED	146035	1.00	146,035.00
14	MERCANTILE BANK LIMITED	300000	1.00	300,000.00
15	ROBI AXIATA LIMITED	140000	0.30	42,000.00
16	DELTA BRAC HOUSING CORPORATION	30000	1.50	45,000.00
17	LINDE BANGLADESH LIMITED	5000	40.00	200,000.00
18	ONE BANK LIMITED	228285	0.60	136,971.00
19	ISLAMI BANK LTD.	171312	1.00	171,312.00
20	HEIDELBERG CEMENT BD. LTD.	10300	2.00	20,600.00
21	EXIM BANK OF BANGLADESH LTD.	110000	0.75	82,500.00
22	CITY GENERAL INSURANCE CO. LTD.	65000	1.00	65,000.00
23	Sonali Life Insurance Company Limited	5000	0.20	1,000.00
24	N C C BANK LTD.	128424	0.75	96,318.00
25	GRAMEEN PHONE LTD.	6000	12.50	75,000.00
26	GREEN DELTA MUTUAL FUND	550000	1.20	660,000.00
27	EBL FIRST MUTUAL FUND	100000	1.30	130,000.00
28	POPULAR LIFE FIRST MUTUAL FUND	200000	0.85	170,000.00
29	TRUST BANK 1ST MUTUAL FUND	225000	0.90	202,500.00
30	EASTERN HOUSING LIMITED	600	1.50	900.00
31	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838.40
32	BATBC (Interim)	12381	12.50	154,762.50
33	BATA SHOES (BD) LTD.	12520	7.50	93,900.00
34	L R GLOBAL BANGLADESH M F ONE	800000	1.51	1,208,000.00
35	BANGLADESH SUBMARINE CABLE CO.	23115	3.70	85,525.50
36	SQUARE PHARMACEUTICALS LTD.	20000	6.00	120,000.00
37	SQUARE TEXTILE MILLS LTD.	199998	2.00	399,996.00
38	IFAD AUTOS LIMITED	70000	1.10	77,000.00
39	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	161233	1.00	161,233.00
40	RUNNER AUTO MOBILES	87941	1.00	87,941.00
41	SIMTEX INDUSTRIES LIMITED	713419	0.40	285,367.60
42	THE ACME LABORATORIES LTD.	104389	2.50	260,972.50
43	GOLDEN HARVEST AGRO IND. LTD.	51562	0.30	15,468.60
44	FRACTIONAL DIVIDEND			465.45
			TOTAL	**6,561,776.85**

AHMED ZAKER & CO.

SECOND ICB UNIT FUND

Dividend Receivable as at 31 December 2021

Annexure C
Amount in Taka

Sl. No.	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	BANGLADESH SUBMARINE CABLE CO.	23115	3.70	85,525.50
2	WESTERN MARINE SHIPYEARD	63250	0.05	3,162.50
3	SQUARE PHARMACEUTICALS LTD.	20000	6.00	120,000.00
4	SQUARE TEXTILE MILLS LTD.	199998	2.00	399,996.00
5	IFAD AUTOS LIMITED	70000	1.10	77,000.00
6	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	161233	1.00	161,233.00
7	RUNNER AUTO MOBILES	87941	1.00	87,941.00
8	SIMTEX INDUSTRIES LIMITED	713419	0.40	285,367.60
9	THE ACME LABORATORIES LTD.	104389	2.50	260,972.50
10	GOLDEN HARVEST AGRO IND. LTD.	51562	0.30	15,468.60
				1,496,666.70

AHMED ZAKER & CO. Dhaka Chartered Accountants

SECOND ICB UNIT FUND

Annexure - D

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	200,000	26.13	5,225,961.21	26.60	26.30	26.45	5,290,000.00	64,038.79	0.00	2.72
2	BANK ASIA LIMITED	500,000	20.63	10,315,577.49	21.80	20.90	21.35	10,675,000.00	359,422.51	0.00	5.36
3	DHAKA BANK LTD.	200,000	14.83	2,965,847.40	14.00	14.00	14.00	2,800,000.00	-165,847.40	0.00	1.54
4	EXIM BANK OF BANGLADESH LTD.	144,007	12.89	1,856,772.44	12.70	12.50	12.60	1,814,488.20	-42,284.24	0.00	0.97
5	ISLAMI BANK LTD.	295,000	30.16	8,896,352.81	32.00	32.00	32.00	9,440,000.00	543,647.19	0.00	4.63
6	JAMUNA BANK LTD.	115,472	22.25	2,569,814.77	23.40	23.70	23.55	2,719,365.60	149,550.83	0.00	1.34
7	MERCANTILE BANK LIMITED	299,000	13.52	4,043,665.40	17.10	17.00	17.05	5,097,950.00	1,054,284.60	0.00	2.10
8	N C C BANK LTD.	193,055	14.90	2,877,142.92	15.30	15.20	15.25	2,944,088.75	66,945.83	0.00	1.50
9	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	0.01	0.61
	Sector Total:	2,068,313		39,922,094.44				42,625,844.40	2,703,749.96	6.77	20.76
	CEMENT										
10	HEIDELBERG CEMENT BD. LTD.	13,312	477.28	6,353,562.35	272.40	260.20	266.30	3,544,985.60	-2,808,576.75	0.00	3.30
11	LAFARGE HOLCIM BANGLADESH LIMITED	160,000	70.59	11,294,399.24	71.10	71.00	71.05	11,368,000.00	73,600.76	0.00	5.87
	Sector Total:	173,312		17,647,961.59				14,912,985.60	-2,734,975.99	-15.50	9.18
	CORPORATE BOND										
12	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,325.5	5,290.0	5,307.75	7,961,625.00	461,625.00	0.00	3.90
	Sector Total:	1,500		7,500,000.00				7,961,625.00	461,625.00	6.16	3.90
	ENGINEERING										
13	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	8.40	8.40	8.40	4,673,768.40	-3,237,234.13	0.00	4.11
14	IFAD AUTOS LIMITED	70,000	53.73	3,760,906.80	47.30	46.80	47.05	3,293,500.00	-467,406.80	0.00	1.96
15	JAGO CORPORATION LIMITED	9,950	100.00	995,000.00	0.00	0.00	0.00	0.00	-995,000.00	-0.01	0.52
16	RUNNER AUTO MOBILES	87,941	58.81	5,171,732.08	51.30	50.70	51.00	4,484,991.00	-686,741.08	0.00	2.69
	Sector Total:	724,292		17,838,641.41				12,452,259.40	-5,386,382.01	-30.20	9.28
	FINANCE AND LEASING										
17	DELTA BRAC HOUSING CORPORATION	100,002	78.17	7,816,947.02	77.10	76.50	76.80	7,680,153.60	-136,793.42	0.00	4.07
18	INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	6.60	6.70	6.65	3,117,513.35	-2,755,844.47	0.00	3.05
	Sector Total:	568,801		13,690,304.84				10,797,666.95	-2,892,637.89	-21.13	7.12
	FOOD AND ALLIED PRODUCT										
19	BATBC	12,381	312.12	3,864,319.52	635.60	634.40	635.00	7,861,935.00	3,997,615.48	0.01	2.01
20	GOLDEN HARVEST AGRO IND. LTD.	51,562	23.23	1,197,989.72	16.50	16.40	16.45	848,194.90	-349,794.82	0.00	0.62
21	MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00	-0.01	0.08
	Sector Total:	65,343		5,224,359.24				8,710,129.90	3,485,770.66	66.72	2.72
	FUEL AND POWER										
22	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,579.8	1,571.5	1,575.65	7,878,250.00	1,805,629.00	0.00	3.16
	Sector Total:	5,000		6,072,621.00				7,878,250.00	1,805,629.00	29.73	3.16
	FUNDS										
23	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.50	7.30	7.40	740,000.00	46,115.00	0.00	0.36
24	GRAMEEN ONE : SCHEME TWO	90,212	15.87	1,431,222.89	15.40	15.40	15.40	1,389,264.80	-41,958.09	0.00	0.74
25	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	7.40	7.60	7.50	4,125,000.00	-479,190.00	0.00	2.39
26	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	6.90	6.80	6.85	5,480,000.00	-707,242.79	0.00	3.22
27	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	8.70	8.70	8.70	2,993,269.80	-31,388.64	0.00	1.57
28	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	5.40	5.30	5.35	1,070,000.00	-27,190.00	0.00	0.57
29	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	5.70	5.70	5.70	1,282,500.00	-165,387.92	0.00	0.75
	Sector Total:	2,309,266		18,486,277.04				17,080,034.60	-1,406,242.44	-7.61	9.61
	INSURANCE										
30	EASTLAND INSURANCE CO.LTD.	102,000	38.02	3,878,040.49	38.70	38.80	38.75	3,952,500.00	74,459.51	0.00	2.02
	Sector Total:	102,000		3,878,040.49				3,952,500.00	74,459.51	1.92	2.02
	PHARMACEUTICALS AND CHE										
31	SQUARE PHARMACEUTICALS LTD.	20,000	190.60	3,812,008.77	214.30	213.80	214.05	4,281,000.00	468,991.23	0.00	1.98
32	THE ACME LABORATORIES LTD.	104,389	104.31	10,888,364.61	86.50	86.60	86.55	9,034,867.95	-1,853,496.66	0.00	5.66
	Sector Total:	124,389		14,700,373.38				13,315,867.95	-1,384,505.43	-9.42	7.64

AHMED ZAKER & CO.

SECOND ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
TANNARY INDUSTRIES										
33 BATA SHOES (BD) LTD.	12,520	899.18	11,257,760.70	966.90	952.00	959.45	12,012,314.00	754,553.30	0.00	5.85
Sector Total:	12,520		11,257,760.70				12,012,314.00	754,553.30	6.70	5.85
TELECOMMUNICATION										
34 BANGLADESH SUBMARINE CABLE CO.	23,115	178.80	4,132,907.73	210.10	210.00	210.05	4,855,305.75	722,398.02	0.00	2.15
35 GRAMEEN PHONE LTD.	6,000	258.82	1,552,924.40	349.50	351.70	350.60	2,103,600.00	550,675.60	0.00	0.81
36 ROBI AXIATA LIMITED	140,000	10.00	1,400,000.00	34.60	34.40	34.50	4,830,000.00	3,430,000.00	0.02	0.73
Sector Total:	169,115		7,085,832.13				11,788,905.75	4,703,073.62	66.37	3.68
TEXTILES										
37 APEX WEAVING & FINISHING MILLS	66,600	15.67	1,043,622.00	5.90	15.67	10.79	718,614.00	-325,008.00	0.00	0.54
38 ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
39 BD.DYEING & FINISHING IND	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
40 DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.10
41 FAR EAST KNITTING & DYEING INDUSTRIES LT	161,233	14.65	2,361,810.52	15.60	15.40	15.50	2,499,111.50	137,300.98	0.00	1.23
42 SIMTEX INDUSTRIES LIMITED	713,419	19.18	13,683,766.20	17.00	16.80	16.90	12,056,781.10	-1,626,985.10	0.00	7.12
43 SQUARE TEXTILE MILLS LTD.	199,998	49.53	9,905,703.21	52.20	50.50	51.35	10,269,897.30	364,194.09	0.00	5.15
Sector Total:	1,143,770		27,219,737.93				25,544,403.90	-1,675,334.03	-6.15	14.16
TRAVEL AND LEISURE										
44 UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.92
Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00	-100.00	0.92
Listed Securities:	**7,691,471**		**192,294,454.19**				**189,032,787.45**	**-3,261,666.74**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
0							
Total Non Listed Securities		**0**	**0.00**		**0.00**	**0.00**	
Total Listed Securities:		**7,691,471**	**192,294,454.19**		**189,032,787.45**	**-3,261,666.74**	
Grand Total:		**7,691,471**	**192,294,454.19**		**189,032,787.45**	**-3,261,666.74**	

AHMED ZAKER & CO.
Dhaka
Chartered Accountants